

Project Information

Project Title: GST Project for Impact, restructuring and transitional support study

Company: SKP Business Consulting LLP

Department: Indirect Tax - Advisory

Location: Mumbai (South Mumbai, Fort)

Stipend: INR 10,000 PM

Duration: Minimum 1month

Mentioned below are the Project details for your kind reference.

Overview: Indirect tax team at SKP is currently assisting its clients in conducting high level GST impact analysis, assisting them to restructure their business to optimize their product pricing and working capital and handholding them to transition to the GST regime. The motive of this exercise is not only to assist our clients in being GST compliant but also to assist them in gaining competitive advantage and smoothly transition from current Indirect tax regime to GST regime.

Project Title: GST Impact Analysis, Restructuring Advisory, and support for target client on project for migration/ transition to GST regime

Key Deliverables: Report and presentations for aspects identified

Phase I: Research Work

- Understanding and analyzing Company's business and their various operating models.
- Mapping current indirect tax transactions of the Company.
- Conducting a study on macro economic factors that may affect the business of the Company post implementation of GST.
- Understanding the implications of the proposed GST legislation on Company's business.
- Establish correct applicability of proposed GST legislation and determining GST's impact on overall business.
- Ascertaining the Impact of GST on working capital and thereby resultant additional cash outflows to identify additional cash requirements due to GST (if any).

Phase II: Strategy Development for future growth

- Liaison with key decision makers and stakeholders of the Company and decide on;
 - a) Broad level GST implementation Plan
 - b) Ownership for different aspects of transitions
 - c) Detailed Step by Step Execution Plan
 - d) Timelines and Milestones
 - e) Ensure buy-in from all stakeholders
- Evaluating the alternative tax efficient structures in light of the proposed GST legislation bearing in mind the following;
 - a) Multi – location presence of the Company
 - b) Financial Feasibility of the Company
 - c) Customer Profile of the Company
- Identifying, researching and support in implementation of possible solutions for transitional issues/ matters (if any)
- Assisting the Company in making representations to their respective trade associations addressing Company's concerns and expectation from the proposed GST legislation (if any).

Phase III: Final Presentation and report Submission

- Submit and present a detailed report on the above study